

NOTICE
of
FINANCIAL INFORMATION
for

Hyland Hills Park and Recreation District
Adams County, Colorado

At the election to be held on November 5, 2024, the Hyland Hills Park and Recreation District, Adams County, Colorado (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligations.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2024 (projected)	\$27,650,000
2023 (audited)	\$26,637,955
2022 (audited)	\$23,153,812
2021 (audited)	\$21,714,499
2020 (audited)	\$ 8,939,071

II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2024 (projected)	\$48,441,744	\$51,134,056
2023 (audited)	\$45,063,415	\$49,091,638
2022 (audited)	\$56,086,587	\$47,705,511
2021 (audited)	\$53,789,340	\$38,795,834
2020 (audited)	\$18,535,203	\$30,860,546

III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2024 (projected)	\$ 0
2023 (audited)	\$ 0
2022 (audited)	\$ 11,270,000
2021 (audited)	\$ 12,365,656
2020 (audited)	\$ 0

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In</u>
2024 (current)	<u>General Fund</u> Fully Funded
2023 (audited)	Fully Funded
2022 (audited)	Fully Funded
2021 (audited)	Fully Funded
2020 (audited)	Fully Funded

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2024 (projected)	\$ 0*
2023 (audited)	\$ 0*
2022 (audited)	\$ 0*
2021 (audited)	\$ 0*
2020 (audited)	\$ 0*

*Payments for any bonds have been/will be budgeted for payment from the District’s General fund annually.

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2024 (projected)	\$0*	\$0*
2023 (audited)	\$0*	\$0*
2022 (audited)	\$0*	\$0*
2021 (audited)	\$0*	\$0*
2020 (audited)	\$0*	\$0*

*Payments for any bonds have been/will be budgeted for payment from the District’s General fund annually.

VII. Any person may review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year at the following location:

Hyland Hills Park and Recreation District
8801 N. Pecos Street
Federal Heights, CO 80260
Telephone: (303) 428-7488.